

12/15/2009

Due to the economic situation, layoffs, people taking furloughs or cuts in pay in many jobs, we want people to be aware that ABC/COG is not unaffected by this as well. Contributions are less than expected in the budget. But, the good news is, we still have about two million dollars in reserve. A million in the Development Foundation, and about a million in restricted funds, scholarship funds, etc. However, the General Fund is not to be operated from those reserves and we want you to know that we are pursuing a strategy to live within a modified budget and current giving. The strategy is threefold. First, there is an ongoing effort to pray and seek God's will in these times. Second, we will focus on Income Enhancement through the Staff talking to key donors, the Board doing public relations, and the Department of Development (Dale) continuing to teach that sowing precedes reaping. Third, we intend to Reduce Expenses over \$120,000 in the next six months, the last half of the fiscal year. Sixty thousand will be reduced from current categories such as travel, printing and binding, staff training, etc. Also, sixty thousand will be reduced from current salary structures, much of which will be done through furloughs. We ask that you continue to pray and seek the Lord's will for us as individuals, as member churches, and as a conference in these times.

Additionally, the Board has decided not to reassign Tim as the Distance Learning Coordinator. The board desires to support the online learning initiative, but will not be allocating a full time resource to its development at this time. Tim will be leaving the organization as of December 31, 2009. The Board asks for your prayers for Tim, his family and our churches and members in these economic times.

Board of Directors, Church of God General Conference